



EVANS TRANSPORTATION COMPANY

Railcar Division

450 East Devon, Suite 300

Itasca, IL 60143-1263

312/250-8100

RECORDATION NO. 14422-C Filed 1428

FEB 8 1988 - 11 45 PM

January 20, 1988

8-039A040 INTERSTATE COMMERCE COMMISSION

Date FEB 8 1988

Fee \$ 13.00

Secretary
Interstate Commerce Commission
Washington, D.C.

ICC Washington, D C

Dear Secretary:

Pursuant to 49 U.S.C. § 11303 and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing five fully executed counterparts of that certain Release dated as of January 1, 1988. The parties to the Release are:

DEBTOR: Evans Track-Work Leasing Company
450 East Devon Avenue, Suite 300
Itasca, Illinois 60143-1263

SECURED PARTY: The First National Bank of Chicago
One First National Plaza
Chicago, Illinois 60670

A description of the equipment covered by the Release is attached hereto as Schedule 1.

The enclosed Release relates to that certain Security Agreement dated as of September 17, 1981 and recorded with Interstate Commerce Commission on October 7, 1984 as ICC Recordation No. 14422. Accordingly, we request that the Release be filed as a subfiling under that number.

Enclosed herewith is a check in the amount of \$10.00 in payment of the applicable recording fees.

Since these documents are being delivered to you by hand, we would appreciate it if you would return to the bearer the duly stamped counterparts of the Release not required to be kept by you, or, if it is not possible to return them to the bearer, send them to Mr. Gerald E. Beatty, Rosenthal and Schanfield, 55 East Monroe Street, Suite 4620, Chicago, Illinois 60603.

Very truly yours,

EVANS TRACK-WORK LEASING

COMPANY

By: Fred C. Naudner
Assistant Secretary

Enclosures

C. J. Kasper

Schedule 1

EVANS TRACK-WORK LEASING COMPANY ISSUE TWC

<u>LOT #</u>	<u>DESCRIPTION</u>	<u>MANUFACTURER</u>	<u>MODEL</u>	<u>SERIAL #</u>	<u>LESSEE</u>	<u>MASTER LEASE DATE</u>	<u>SCHEDULE NUMBER</u>	<u>LEASE TERM</u>	<u>MONTHLY RENTAL</u>	<u>COST</u>
1850	Tie Handler	R.T.W.	TH-2170	427	ICG	4/02/80	1	84 months	\$515.00	\$28,962.00
	Tie Handler	R.T.W.	TH-2170	428	ICG	4/02/80	1	84 months	515.00	28,962.00
1874	Rail Lifter	Fairmont	W86-F	248833	ICG	7/11/80	1	84 months	68.35	5,327.00
	Rail Lifter	Fairmont	W86-F	248834	ICG	7/11/80	1	84 months	68.35	5,327.00
1880	Switch Tamper	Plasser	URYT	1375	CR	9/11/80	1	84 months	1,503.90	94,644.00
	Switch Tamper	Plasser	URYT	1376	CR	9/11/80	1A	84 months	1,494.79	94,071.00
	Tamper	Canron	Mark II	1087330	CR	9/11/80	2	84 months	2,299.54	144,716.00
	Tamper	Canron	Mark I	1087350	CR	9/11/80	3	84 months	1,256.61	79,082.00
	Ballast Regulator	Kershaw	26-2-17	26-1393	CR	9/11/80	4	84 months	949.25	59,739.00
1881	Switch Tamper	Canron	Mark II	1087320	CR	9/11/80	2	84 months	2,299.54	144,716.00
	Switch Tamper	Canron	Mark II	1087300	CR	9/11/80	1	84 months	2,304.29	144,981.00
	Switch Tamper	Canron	Mark II	1087290	CR	9/11/80	1B	84 months	2,304.29	145,182.00
	Switch Tamper	Canron	Mark II	1087280	CR	9/11/80	1C	84 months	2,304.29	144,669.00
	Switch Tamper	Canron	Mark II	1087270	CR	9/11/80	1A	84 months	2,304.29	145,227.00
1882	Undercutter/Cleaner	Plasser	RH76U	183	CR	9/11/80	1	84 months	13,337.75	839,380.00
	Crib/Ballast Compactor	Plasser	PBC-800	1377	CR	9/11/80	2	84 months	1,162.19	73,140.00

Interstate Commerce Commission
Washington, D.C. 20423

2/8/88

OFFICE OF THE SECRETARY

Suite 4620

Gerald E. Beatty
Rosenthal & Schanfield
55 East Monroe Street
Chicago, Illinois 60603

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/8/88 at 11:45am, and assigned recordation number(s). 14422-C

Sincerely yours,

Narta R. McGee
Secretary

Enclosure(s)

FEB 8 1988 - 11 45 PM

RELEASE (PARTIAL)

INTERSTATE COMMERCE COMMISSION

THIS RELEASE, dated as of January 1, 1988 from the FIRST NATIONAL BANK OF CHICAGO ("Bank") and EVANS TRACK-WORK LEASING COMPANY ("Borrower"), an Illinois corporation.

WITNESSETH:

WHEREAS, the Borrower and the Bank entered into a Security Agreement, dated as of September 17, 1981, as amended and recorded with the Interstate Commerce Commission on September 7, 1984 as Recordation No. 14422 (herein, as amended or otherwise modified from time to time, called the Security Agreement), pursuant to which the Borrower has granted a security interest in certain of its property (herein called the Collateral) to the Bank, including without limitation, the property described on Schedule I attached hereto (the Scheduled Collateral); and

WHEREAS, the Borrower has sold the Scheduled Collateral, has paid to the Bank the proceeds of such sale and has requested that the security interest in the Scheduled Collateral be released;

NOW, THEREFORE, the Bank hereby agreed as follows:

without any representations, warranties or recourse whatsoever, *WJ*
1. The Bank hereby releases, ☒ effective as of the date hereof, its security interest under the Security Agreement in the Scheduled Collateral.

2. The Bank agrees to execute a partial release of its security interest under financing statements previously filed.

3. Except as released hereby, all of the Bank's rights under the Security Agreement and with respect to the Collateral continue in full force and effect according to the terms thereof.

IN WITNESS WHEREOF, this Release has been duly executed as of the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: *W. J. L.*
Title: *Vice President*

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

I, MARY C. WAHLUND, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that WALTER TENKINS, personally known to me to be the Vice President of THE FIRST NATIONAL BANK, a national banking association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President he signed and delivered the said instrument as Vice President of said corporation, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

28th day of JANUARY, 1988. GIVEN under my hand and notarial seal this

Mary C. Wahlund
Notary Public



Schedule 1

EVANS TRACK-WORK LEASING COMPANY ISSUE TNC

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